

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1938 - HB 1867

February 11, 2014

SUMMARY OF BILL: Increases, from 20 to 30, the required number of student applications that must accompany an application for a license to operate a cosmetology school.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The provisions of the bill will not significantly affect the number of schools applying for licensure.
- This will have no significant fiscal impact on the Board of Cosmetology.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to self-supporting over a two-year period. The Board of Cosmetology had closing balances of \$184,436 in FY11-12, \$179,171 in FY12-13, and a closing reserve balance of \$810,655 on June 30, 2013.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This bill will have no significant impact on commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb